

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: HOLIDAY LAKE RURAL IMPROVEMENT ZONE
Local Government Number: 79Z001

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HOLIDAY LAKE RIZ	79021	1

TIF Debt Outstanding: 179,472

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	8,534	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	151,800
TIF Sp. Revenue Fund Interest:	102
Asset Sales & Loan Repayments:	0
Total Revenue:	151,902

Rebate Expenditures:	0
Non-Rebate Expenditures:	501,869
Returned to County Treasurer:	0
Total Expenditures:	501,869

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	-341,433	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 19,036

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Urban Renewal Area Data Collection

Local Government Name: HOLIDAY LAKE RURAL IMPROVEMENT ZONE (79Z001)
 Urban Renewal Area: HOLIDAY LAKE RIZ
 UR Area Number: 79021
 UR Area Creation Date: 03/2010

UR Area Purpose: Maintenance and improvement of
 the Holiday Lake private
 development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MADISONTWP/BGMSCH/BRFD/HOLIDAY LAKE 2010 RIZ INCREM	79190	79191	7,228,490

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	75,633,420	0	0	0	-68,524	75,564,896	0	75,564,896
Taxable	0	39,946,957	0	0	0	-68,524	39,878,433	0	39,878,433
Homestead Credits									160

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **8,534** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 151,800
 TIF Sp. Revenue Fund Interest: 102
 Asset Sales & Loan Repayments: 0
Total Revenue: 151,902

Rebate Expenditures: 0
 Non-Rebate Expenditures: 501,869
 Returned to County Treasurer: 0
Total Expenditures: 501,869

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **-341,433** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For HOLIDAY LAKE RIZ

Interest Expense

Description:	Interest on loans
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Drainage - Culverts

Description:	Culvert repair and replacement
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	No
Payments Complete:	No

Drainage - Tiles

Description:	Tile repair and replacements
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	No
Payments Complete:	No

Drainage - Ditches

Description:	Ditch cleaning, erosion stone and seeding
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	No
Payments Complete:	No

Soil Erosion Mitigation

Description:	Erosion stone, silt basin construct/clean
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	No
Payments Complete:	No

Real Estate

Description:	Real Estate purchased for silt basin
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	No
Payments Complete:	No

Principal Repaid

Description:	Repayment of Principal on debt obligations
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	No
Payments Complete:	No

Administrative Expenses

Description:	General operating expenses
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For HOLIDAY LAKE RIZ

Loan # 3

Debt/Obligation Type:	Other Debt
Principal:	25,000
Interest:	74
Total:	25,074
Annual Appropriation?:	No
Date Incurred:	06/01/2011
FY of Last Payment:	2013

Loan # 4

Debt/Obligation Type:	Other Debt
Principal:	50,000
Interest:	140
Total:	50,140
Annual Appropriation?:	No
Date Incurred:	06/14/2012
FY of Last Payment:	2014

Loan # 5

Debt/Obligation Type:	Other Debt
Principal:	100,000
Interest:	4,258
Total:	104,258
Annual Appropriation?:	No
Date Incurred:	10/15/2012
FY of Last Payment:	2013

Loan # 6

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/09/2013
FY of Last Payment:	2014

Loan # 7

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/29/2013
FY of Last Payment:	2015

Non-Rebates For HOLIDAY LAKE RIZ

TIF Expenditure Amount:	19,482
Tied To Debt:	Loan # 5
Tied To Project:	Drainage - Tiles

TIF Expenditure Amount:	40,406
Tied To Debt:	Loan # 5
Tied To Project:	Drainage - Ditches

TIF Expenditure Amount:	171,010
Tied To Debt:	Loan # 3
Tied To Project:	Soil Erosion Mitigation

TIF Expenditure Amount:	1,128
Tied To Debt:	Loan # 4
Tied To Project:	Real Estate

TIF Expenditure Amount:	12,175
Tied To Debt:	Loan # 4
Tied To Project:	Interest Expense

TIF Expenditure Amount:	2,668
Tied To Debt:	Loan # 4
Tied To Project:	Administrative Expenses

TIF Expenditure Amount:	255,000
Tied To Debt:	Loan # 4
Tied To Project:	Principal Repaid

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TIF Taxing District Data Collection

Local Government Name: HOLIDAY LAKE RURAL IMPROVEMENT ZONE (79Z001)
 Urban Renewal Area: HOLIDAY LAKE RIZ (79021)
 TIF Taxing District Name: MADISONTWP/BGMSCH/BRFD/HOLIDAY LAKE 2010 RIZ INCREM
 TIF Taxing District Inc. Number: 79191

TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2010

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	75,633,420	0	0	0	-68,524	75,564,896	0	75,564,896
Taxable	0	39,946,957	0	0	0	-68,524	39,878,433	0	39,878,433
Homestead Credits									160

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	68,404,930	7,228,490	7,228,490	0	0

FY 2014 TIF Revenue Received: 151,800